Predictive Advertising Case Study:

OVERVIEW

Presidium Group's 606-unit marketrate apartment community in Dallas, Texas, added RentVision's Predictive Advertising solution from March to May 2022, **immediately increasing web traffic and leasing velocity.**

CHALLENGES

- The community needed more lead and lease conversions from its website.
- This community had never run any digital advertisements on Google or Meta's platforms before, relying only on organic and ILS traffic to get prospective renters to their website.
- With a higher unit count, this community needed help getting more visitors to their website as it wasn't getting enough organic traffic to account for their upcoming vacancies.

OUTCOMES

- The community's website traffic increased 161%, helping it sign 31 leases in 39 days and increasing occupancy above 98%.
- The community's instant increase in occupancy outperformed the Greater Dallas market by almost 5%.
- Investing \$1,419.86 on Google & Meta ads in that time frame significantly contributed to this community's ability to gain \$480,000 in rent revenue.

¹ ALN Data ² KnockCRM

RentVision's Predictive Advertising solution helped this apartment community sign 31 leases in 39 days by increasing its website traffic 161%.

Occupancy

Increasing web traffic helped the community avoid an impending vacancy crisis and **grow** occupancy levels 5% higher than the local market.



Paid Web Traffic (vs. Total)

The additional web traffic generated from Google and Meta campaigns was essential for helping produce more leads for this apartment community when vacancies increased.



Cost-Per-Click (vs. Multifamily Benchmark CPC)

Both the community's Google and Meta advertising campaigns successfully generated qualified traffic, crushing the multifamily benchmark of **\$1.81**

Google Ads \$0.79 CPC RentVision's predictive algorithms increased spending to drive traffic and address the impending vacancy problem, then automatically lowered spending when the community's occupancy was above target.

Meta Ads \$0.58 CPC

RentVision's budget engine learned Meta's ads were more cost-efficient at delivering qualified traffic, so it automatically allocated more spending away from other platforms.



RentVision